

ISI / PAL Automotivaters Inc. A division of Fusion Performance Group Inc. PMB#132 230-1210 Summit Dr. Kamloops, BC, V2C 6M1

Tel: 250-920-7775 Fax: 250-920-7773 Toll: 1-800-828-8681

www.automotivaters.com

Course Title: Used Vehicle Management

Automotivaters Training Delivery Methods: Trainer Lead: In-Person or Online Live via Zoom.

Duration: 6 hours in-person or 2 x 3-hour sessions via Zoom.

Attendees: New and Used Car Managers

Professional Management Course: Used Car Management

Learning Objectives:

Inventory Effectiveness:

- •Turns
- Aging
- Days Supply
- •Reconditioning Time
- Selections

Capital Effectieness:

Making the Tough Decisions:

Effective Used Inventory Management:

- Database
- Auction/Online Auction
- Dealer Pipeline
- Reconditioning Time
- Wholesalers

Knowing The Roadblocks

Inter-Departmental Coordination:

Sources of Used Inventory:



ISI / PAL Automotivaters Inc. A division of Fusion Performance Group Inc. PMB#132 230-1210 Summit Dr. Kamloops, BC, V2C 6M1

Tel: 250-920-7775 Fax: 250-920-7773 Toll: 1-800-828-8681

www.automotivaters.com

Appraisal Process:

- 1. The Current Market Value
- 2. Less Reconditioning and Adjustments
- 3. Adjusted Market Value
- 4. Balance to Own
- 5. Two or Three Payment Options

Market Comparisons:

- 1. Retail listings
- 2. Auction sale listings
- 3. Wholesale books
- 4. Online tools and software

Justify Current Market Value:

Cost Of Ownership Justification-"Sweet Spot" Marketing:

The Retail Mindset:

Used Vehicle Customer:

Pricing and Mix Strategies:

Used Standards to Maximize Profit:

Reconditioning Procedure:

Tracking:

- •Walk-Out Report
- Sold Lists
- •Won / Lost
- Days in Reconditioning